AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #NM-R3-R-060222-JSC

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #NM-R3-R-060222-JSC, is effective upon the date of the last signature below.

Sourcewell and Jim Sena Construction Co., Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **NM-R3-R-060222-JSC**, with an initial term ending June 27, 2023, and two bilateral options to extend for an additional one-year term ("Contract"). The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending June 28, 2023:

Base Year Index				
Date		Index		
1	May 2021	11989.91		
2	June 2021	12112.05		
3	July 2021	12237.69		
4	August 2021	12463.13		
5	September 2021	12464.55		
6	October 2021	12464.94		
7	November 2021	12467.32		
8	December 2021	12481.82		
9	January 2022	12555.55		
10	February 2022	12683.97		
11	March 2022	12791.43		
12	April 2022	12898.96		

Second Year Index				
Date		Index		
1	May 2022	13004.47		
2	June 2022	13110.50		
3	July 2022	13167.84		
4	August 2022	13171.07		
5	September 2022	13173.43		
6	October 2022	13174.92		
7	November 2022	13174.98		
8	December 2022	13160.29		
9	January 2023	13175.03		
10	February 2023	13175.93		
11	March 2023	13176.30		
12	April 2023	13229.57		

Base Year Average 12467.6100

Second Year Average 13157.8608

Adjustment: Second Year Index Average = 12467.6100 = 1.0554

Base Year Index Average 13157.8608

	Original				Adjustment Factor 06/28/23
NM-R3-R-060222-JSC	Adjustment				through
THE RESIDENCE OF THE PROPERTY	Factor	Х	Adjustment	=	06/27/24
Normal Working Hours – Project Volume of					
Less Than \$60,000	1.0600		1.0554		1.1187
Other Than Normal Working Hours – Project					
Volume of Less Than \$60,000	1.0600		1.0554		1.1187
Normal Working Hours – Project Volume					
Equal to or Greater Thank \$60,000	1.0600		1.0554		1.1187
Other Than Normal Working Hours – Project					
Volume Equal to or Greater Thank \$60,000	1.0600		1.0554		1.1187
Non Pre-Priced	1.0800		1.0000	•	1.0800

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period June 28, 2023 through June 27, 2024.

Sourcewell

Jeremy Schwartz

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 6/2/2023 | 10:45 AM CDT

Jim Sena Construction Co., Inc.

DocuSigned by:

James Sena

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James H.Sena Title: President

Date: 6/12/2023 | 3:26 PM PDT

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